	Total No. of	Pages : 1	
.B.A	A (Part - II) (Semester - IV) Examination, November -	2015	
	BUSINESS ECONOMICS (Macro) (Paper - II)		
Sub. Code: 43946			
and l	Date: Saturday, 21 - 11 - 2015 Total Ma	rks : 40	
uctio	ons: 1) All questions are compulsory.		
	2) Figures to the right indicate full marks.		
	3) Draw the diagrams wherever necessary.		
Crit	tically examine Hawtrey's theory of trade cycle.	[14]	
	OR		
Stat	te the relative merits and demerits of direct and indirect taxes.		
Wri	ite short answers (any two):	[16]	
a)	What do you mean by a business cycle? Explain its various pha	ises.	
b)	Explain effects of public expenditure.		
c)	What is Fiscal policy? Give its objectives.		
d)	'Technology is the heart of economic growth'. Comment the sta	tement.	
	a a constant of the constant o		
Writ	ite short notes (any two):	[10]	
a)	Scope of public finance .		
b)	Deficit financing		
	and e: 3. ruction Cri Sta Wr a) b) c) d) Wri a)	.B.A (Part - II) (Semester - IV) Examination, November - BUSINESS ECONOMICS (Macro) (Paper - II) Sub. Code: 43946 and Date: Saturday, 21 - 11 - 2015 e: 3.00 p.m.to 5.00 p.m. ructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks. 3) Draw the diagrams wherever necessary. Critically examine Hawtrey's theory of trade cycle. OR State the relative merits and demerits of direct and indirect taxes. Write short answers (any two): a) What do you mean by a business cycle? Explain its various phab Explain effects of public expenditure. c) What is Fiscal policy? Give its objectives. d) 'Technology is the heart of economic growth'. Comment the state Write short notes (any two): a) Scope of public finance .	

c)

d)

Monetary policy

Constraints upon growth